

## **Record of Decisions**

### **Economic Growth Fund Opportunity 20/05/20(b)**

#### **Decision Taker**

Cabinet on 19 May 2020

#### **Decision**

That the Economic Growth Fund Opportunity 20/05/20(b), as set out in the Exempt Cabinet Minute 99g, be approved.

(Note: the decisions in respect of Economic Growth Fund Opportunity 20/05/20(b) are restricted due to exempt information contained within the decisions.)

#### **Reason for the Decision**

To enable the Council to acquire an asset to assist with economic regeneration within Torbay.

#### **Implementation**

This decision will come into force and may be implemented on 2 June 2020 unless the call-in procedure is triggered (as set out in the Standing Orders in relation to Overview and Scrutiny).

#### **Information**

The Cabinet considered the submitted exempt report on the proposed acquisition of a local asset in line with the Council's approved Economic Growth Fund Criteria. The proposal would support economic regeneration within Torbay.

Councillor Steve Darling proposed and Councillor Carter seconded a motion which was agreed unanimously by the Cabinet as set out above.

#### **Alternative Options considered and rejected at the time of the decision**

None.

#### **Is this a Key Decision?**

No

#### **Does the call-in procedure apply?**

Yes

**Declarations of interest** (including details of any relevant dispensations issued by the Standards Committee)

None.

#### **Published**

22 May 2020

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Leader of Torbay Council on behalf of the Cabinet